



309, 3rd Floor, Trade Centre, Bandra – Kurla Complex, Bandra (East), Mumbai - 400 051

Addendum to the Statement of Additional Information (SAI)/ Scheme Information Document (SID)/ Key Information Memorandum (KIM) of the Schemes of L&T Mutual Fund

1. The information of **Mr. Bajrang Kumar Bafna, Fund Manager** under the heading “**Information on Key Personnel**” in the Statement of Additional Information shall stand deleted.
2. Consequent to the above change, information pertaining to Mr. Bajrang Kumar Bafna, Fund Manager wherever it appears in Scheme Information Memorandum/ Statement of Additional Information/ Key Information Memorandum shall stand deleted.

This Addendum forms an integral part of the SAI/ SID/ KIM as amended from time to time. All other terms and conditions of the Scheme(s) remain unchanged.

SAI, SID, KIM and Application Forms are available at AMC Branches/ Mutual Fund website at www.lntmf.com / Investor Service Centres/ Distributors. Applicants/ Unit holders may contact our Investor Service Centers/ their Distributors, for any additional information/ clarifications.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Sd/-

Sanjay Sinha
Chief Executive Officer

Date: December 2, 2010
Place: Mumbai

Statutory Details: L&T Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by L&T Finance Limited, Sponsor/ Settlor (liability restricted to the seed corpus of Rs. 1 lakh) with L&T Mutual Fund Trustee Limited as the Trustee Company and L&T Investment Management Limited as the Investment Manager.

Risk Factors: All investments in mutual funds and securities are subject to market risks’ and the NAV of the Schemes of the Fund may go up or down depending upon the factors and forces affecting the securities market. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. The Schemes do not in any manner indicate either the quality of the Schemes or its future prospects and returns; and are only the name of the Schemes. There can be no assurance that the objectives of the Schemes/ Fund’s will be achieved. Schemes’ specific risk factors: Investment in the Schemes shall be subject to various risks including but not limited to risk associated with: Investment in Equity and Equity Related Instruments & Debt Securities such as Performance Risk, Credit Risk, Reinvestment Risk, Interest Rate Risk, Investment in Derivatives, Securitized Debt, etc. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.

L&T Finance Holdings Limited (indirect Holding Company of L&T Investment Management Limited) is proposing, subject to market conditions and other considerations, to make a public issue of securities and has filed a Draft Red Herring Prospectus (DRHP) with the Securities and Exchange Board of India (SEBI). The DRHP is available on the website of SEBI at www.sebi.gov.in and the respective websites of the Book Running Lead Managers at www.jmfinancial.in, <http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm>, <http://www.hsbc.co.in/1/2/corporate/equities-global-investment-banking>, <http://www.barclayswealth.com/india-offerddocuments.htm>, <http://www.credit-suisse.com/in/ipo/> and www.equirus.com. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see ‘Risk Factors’ in the aforementioned DRHP.